

FOR IMMEDIATE RELEASE:

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RETAIL DOORS OPEN AT THE FORUM AT FORT MYERS

North American Properties Announces New Tenants

FORT MYERS, FL — Construction is complete. Shelves are stocked. Doors are unlocked. Retail at The Forum at Fort Myers is open.

North American Properties announces the opening of the 480,000-square foot power center at The Forum at Fort Myers, Lee County's premier 706-acre, master-planned, mixed-use regional destination. Household names in retail are bringing hard and soft goods, along with service and dining amenities, to East Fort Myers. The retail development is located at the northeast quadrant of I-75 and Colonial Boulevard, Exit 136.

"This Target-anchored shopping center is a key commercial component for one of Fort Myers's largest master-planned communities, The Forum at Fort Myers," explains David Rattner, vice president of development, North American Properties. "Our solid tenant line-up delivers several of the best retailers to one of the most underserved markets in this region. Despite the economic slowdown, there is still strong demand for retail and dining alternatives close to home for the existing population east of I-75."

Target, Best Buy, Ross Dress for Less, Bed Bath & Beyond, Books-A-Million, Staples, PETCO, Rack Room Shoes and Mattress Giant will join The Home Depot at the retail center. All anchor tenants, except for Bed Bath & Beyond, will open by July 27. Bed Bath & Beyond is expected to open mid-August. In addition, the following tenants will join the retail line-up over the next several months:

- Bajio Mexican Grill
- Dental Expressions
- Five Guys Famous Burgers and Fries
- Majestic Nails
- Subway

An additional 25,000 square feet of small shop space is available for specialty shops, restaurants and other service providers. SunTrust Bank will open branch banking facilities early 2009 on one of the three available outparcels.

"Our primary trade area boasts a strong population base and high incomes," continues David Rattner.

"Over 100,000 shoppers with disposable income reside within three miles of The Forum, and the average annual household income in the primary trade area, the southeast quadrant east of I-75, exceeds \$100,000. These numbers are ideal for retail, restaurant and entertainment."

(more)

Located to the east of I-75 between Colonial Boulevard and State Route 82, The Forum at Fort Myers includes one million square feet of retail, 850,000 square feet of office space, 1,300 residential units and over 500 hotel rooms. The master-planned community is expected to be completed in 2010.

About North American Properties

Established in 1954, North American Properties (www.naproperties.com) has been a leader in the commercial real estate industry for more than a half century. Headquartered in Cincinnati, the company has developed almost 19 million square feet of retail located in 11 states. For two decades, the Fort Myers office has developed or currently has under development almost 4 million square feet of commercial space, acquired and/or developed over 1,000 apartment units, and entitled and permitted approximately 300 acres of multi-use projects.

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